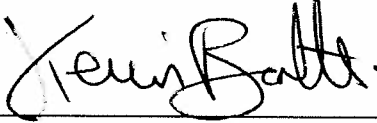


Haringey Council

Report for:	Corporate Committee 15 th May 2012	Item number	
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Title:	Pension Fund External Audit Plan 2011/12
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Report authorised by :	Interim Chief Financial Officer 
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Lead Officer:	Nicola Webb, Head of Finance – Treasury & Pensions nicola.webb@haringey.gov.uk 020 8489 3726
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Ward(s) affected: N/A	Report for Non Key Decision
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1. Describe the issue under consideration

- 1.1 This report presents the audit plan prepared by the external auditors, Grant Thornton for the audit of the Pension Fund accounts 2011/12 for the Committee's consideration.

2. Cabinet Member Introduction

- 2.1 Not applicable.

3. Recommendations

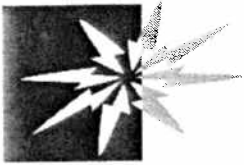
- 3.1 That the 2011/12 Audit Plan prepared by Grant Thornton be agreed.

4. Other options considered

- 4.1 None.

5. Background information

- 5.1 The audit plan will be presented by Subarna Banerjee, the Audit Director and Mitesh Tanna, the Audit Manager from Grant Thornton.



Haringey Council

- 5.2 The plan sets out the approach the auditors will take, the key issues, timescales, staffing and fee for the audit.
- 5.3 Officers will provide the auditors with all necessary information during the audit which will take place during the summer. Grant Thornton will then report back to the Corporate Committee in September to advise of their findings and any recommendations.

6. Comments of the Chief Financial Officer and financial Implications

- 6.1 Grant Thornton are proposing a fee of £35,000 for the 2011/12 audit, which is £3,500 less than the fee charged for the 2010/11 audit. The fee is in line with those charged to other London Borough Pension Funds.

7. Head of Legal Services and Legal Implications

- 7.1 The Head of Legal Services has been consulted on the content of this report. The audit is in line with the Council's duty as administering authority for the Haringey Pension Fund.

8. Equalities and Community Cohesion Comments

- 8.1 There are no equalities issues arising from this report.

9. Head of Procurement Comments

- 9.1 Not applicable

10. Policy Implications

- 10.1 None.

11. Use of Appendices

- 11.1 Appendix 1: Grant Thornton – Audit Approach Memorandum for year ended 31st March 2012

12. Local Government (Access to Information) Act 1985

- 12.1 Not applicable.